

<b>Bath &amp; North East Somerset Council</b>		
<b>MEETING:</b>	<b>AVON PENSION FUND INVESTMENT PANEL</b>	
<b>MEETING DATE:</b>	<b>22 FEBRUARY 2013</b>	<b>AGENDA ITEM NUMBER</b> <span style="float: right;"><b>9</b></span>
<b>TITLE:</b>	<b>WORKPLAN</b>	
<b>WARD:</b>	ALL	
<b>AN OPEN PUBLIC ITEM</b>		
List of attachments to this report: Nil		

## **1 THE ISSUE**

- 1.1 This report sets out the workplan for the Panel to Sept 2013. The workplan is provisional as will respond to issues as they arise and work delegated from the Committee. Projects arising from the Review of the Investment Strategy may be delegated to the Panel in 2013.
- 1.2 The workplan will be updated for each Panel meeting.

## **2 RECOMMENDATION**

- 2.1 **That the Panel agrees the workplan to be recommended to the Committee.**

### 3 FINANCIAL IMPLICATIONS

3.1 There are no financial implications arising from this report.

### 4 PROVISIONAL WORKPLAN

4.1 The provisional workplan is as follows:

Panel meeting / workshop	Proposed reports	Outcome
22 Feb 2013 Meeting and workshop	<ul style="list-style-type: none"><li>• Review mangers performance to Dec 2012</li><li>• Meet the managers workshop (Schroder Equity, Man)</li></ul>	<ul style="list-style-type: none"><li>• Agree any recommendations to Committee</li></ul>
22 May 2013	<ul style="list-style-type: none"><li>• Review mangers performance to Mar 2013</li><li>• Projects arising from Investment Strategy Review</li><li>• Meet the managers workshop (Managers to be confirmed)</li></ul>	<ul style="list-style-type: none"><li>• Agree any recommendations to Committee</li></ul>
4 Sept 2013	<ul style="list-style-type: none"><li>• Review mangers performance to Jun 2013</li><li>• Projects arising from Investment Strategy Review</li><li>• Meet the managers workshop (Managers to be confirmed)</li></ul>	<ul style="list-style-type: none"><li>• Agree any recommendations to Committee</li></ul>

4.2 The Panel's workplan will be included in the regular committee report setting out the committee's and pensions section workplans. This will enable the Committee to approve or alter the planned work of the Panel.

### 5 RISK MANAGEMENT

5.1 The Avon Pension Fund Committee is the formal decision-making body for the Fund. As such it has responsibility to ensure adequate risk management processes are in place. It discharges this responsibility by ensuring the Fund has an appropriate investment strategy and investment management structure in place that is regularly monitored. The creation of an Investment Panel further strengthens the governance of investment matters and contributes to reduced risk in these areas.

### 6 EQUALITIES

6.1 An equalities impact assessment is not necessary as the report contains only recommendations to note.

## **7 CONSULTATION**

7.1 N/a

## **8 ISSUES TO CONSIDER IN REACHING THE DECISION**

8.1 This report is for information only.

## **9 ADVICE SOUGHT**

9.1 The Council's Monitoring Officer (Divisional Director – Legal and Democratic Services) and Section 151 Officer (Divisional Director - Finance) have had the opportunity to input to this report and have cleared it for publication.

<b>Contact person</b>	Liz Woodyard, Investments Manager 01225 395306
<b>Background papers</b>	
<b>Please contact the report author if you need to access this report in an alternative format</b>	